



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 7, 2016
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 315,375	\$ 298,044	\$ 363,662	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 315,375	\$ 298,044	\$ 363,662	\$ 198,716

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 163	\$ 8,834	Commodity Credit Corporation programs	\$ 23	\$ 146	\$ 15,202
Air Transport Security Fees	1	20	2,871	Defense Vendor Payments (EFT)	526	3,284	219,529
Cash FTD's Received (Table IV)	9,139	51,663	2,138,275	Education Department programs	416	1,590	131,880
Commodity Credit Corporation programs	15	93	2,438	Energy Department programs	136	407	25,108
Customs and Certain Excise Taxes	68	297	33,619	Federal Employees Insurance Payments	251	1,031	57,489
Deposits by States:				Fed. Highway Administration programs	359	929	30,881
Supplemental Security Income	2	14	2,737	Federal Salaries (EFT)	714	6,578	132,407
Unemployment	30	77	32,851	Food and Nutrition Service (misc)	84	343	24,598
Education Department programs	295	1,037	44,959	GSA programs	69	651	14,392
Energy Department programs	8	82	5,487	Health and Human Services Grants (misc)	1/-881	1,423	76,324
Estate and Gift Taxes	82	224	16,591	Housing and Urban Development programs	229	3,521	57,406
Federal Reserve Earnings	0	1,647	94,174	Interest on Treasury Securities	0	165	178,584
Foreign Deposits, Military Sales	13	1,572	26,129	IRS Tax Refunds Business (EFT)	8	268	19,555
Housing and Urban Development programs	8	63	2,601	IRS Tax Refunds Individual (EFT)	0	344	252,847
Individual Income and Employment				Justice Department programs	35	234	13,183
Taxes, Not Withheld	982	1,888	407,883	Labor Dept. prgrms (excl. unemployment)	79	197	11,349
Interest recd from cash investments	0	0	0	Medicaid	1/3,821	7,166	274,199
Justice Department programs	20	85	13,708	Medicare and Other CMS Payments	1,687	6,472	299,769
Postal Service	364	1,627	70,334	Medicare Advantage - Part C&D Payments	0	26,767	222,997
Public Debt Cash Issues (Table III-B)	111,607	115,208	6,279,265	Marketplace Payments	0	0	28,844
Other Deposits:				NASA programs	10	319	13,126
Deposit Insurance Fund	136	156	10,807	Postal Service Money Orders and Other	182	879	30,915
Federal Housing Admin: Note Sales	267	821	16,573	Public Debt Cash Redemp. (Table III-B)	95,517	106,453	5,690,667
				Social Security Benefits (EFT)	33	23,559	636,741
				Supple. Nutrition Assist. Program (SNAP)	251	1,245	54,594
				Temporary Assistance for Needy Families (HHS)	61	214	11,853
				Transportation Security Admin. (DHS)	2	45	1,796
				Unemployment Insurance Benefits	127	541	26,502
				Veterans Affairs programs	211	1,122	41,837
				Other Withdrawals:			
				Interior	68	219	8,432
				Thrift Savings Plan Transfer	685	835	31,824
				Veterans Benefits (EFT)	57	6,150	63,458
Total Other Deposits	403	2,132	126,217	Unclassified	970	4,208	215,406
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,780	30,283	597,740
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	123,059	177,892	9,308,973	Total Federal Reserve Account	105,729	226,178	9,192,314
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 123,059	\$ 177,892	\$ 9,308,973	Total Withdrawals (excluding transfers)	\$ 105,729	\$ 226,178	\$ 9,192,314
				Net Change in Operating Cash Balance	\$ 17,331	\$ -48,287	\$ 116,659

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Reported as a negative due to adjustments made by Health and Human Services(HHS) between HHS Grants (misc) and Medicaid.

Thursday, July 7, 2016

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 93,998	\$ 93,998	\$ 4,150,972
Regular Series	\$ 108,001	\$ 107,996	\$ 4,219,913	Notes	0	0	1,244,204
Cash Management Series	0	0	95,007	Bonds	0	0	29,834
Notes	0	-1	1,549,289	Federal Financing Bank	0	0	1,976
Bonds	0	0	147,797	Nonmarketable:			
Inflation-Protected Securities Increment	156	1,124	4,462	United States Savings Securities	52	247	8,670
Federal Financing Bank	0	0	2,685	Government Account Series	371,434	1,545,099	64,312,193
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	14	662	Foreign Series	0	0	0
Interest Increment	3	462	4,464	State and Local Series	26	7,865	51,633
Government Account Series	371,738	1,513,262	64,914,801	Other	1,441	4,344	205,353
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	2,238	2,918	70,356				
Other	1,448	4,363	205,454				
Total Issues	\$ 483,586	\$ 1,630,138	\$ 71,214,890	Total Redemptions	\$ 466,951	\$ 1,651,552	\$ 70,005,330
				Net Change in Public Debt Outstanding	\$ 16,635	\$ -21,414	\$ 1,209,559

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 483,586	\$ 1,630,138	\$ 71,214,890
Premium on New Issues	0	0	1,971
Discount on New Issues:			
Bills (-)	83	83	4,226
Bonds and Notes (-)	0	0	7,343
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	371,738	1,513,262	64,914,801
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	462	4,464
Inflation-Protected Securities Increment	156	1,124	4,076
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 111,607	\$ 115,208	\$ 6,279,265
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 466,951	\$ 1,651,552	\$ 70,005,330
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,976
Government Account Transactions (-)	371,434	1,545,099	64,312,193
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 95,517	\$ 106,453	\$ 5,690,667

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,943,998	\$ 13,928,111	\$ 13,932,743	\$ 13,123,847
Intragovernmental Holdings	5,416,179	5,415,431	5,448,848	5,026,770
Total Public Debt				
Outstanding	19,360,177	19,343,542	19,381,591	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	21,467	21,407	21,545	24,350
Federal Financing Bank	13,024	13,024	13,024	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,325,203	\$ 19,308,628	\$ 19,346,540	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,443	\$ 55,284	\$ 1,781,623
Individual Income Taxes	69	417	102,852
Railroad Retirement Taxes	3	120	4,581
Excise Taxes	39	116	59,197
Corporation Income Taxes	56	329	256,418
Federal Unemployment Taxes	5	18	7,709
Estate and Gift Taxes & Misc IRS Rcpts.	1	28	1,093
Total	\$ 9,615	\$ 56,312	\$ 2,213,471
Cash Federal Tax Deposits:			
Direct	\$ 45	\$ 209	\$ 25,229
Through Depositories	9,094	51,455	2,113,046
Total Cash FTD's	\$ 9,139	\$ 51,663	\$ 2,138,275
Inter-agency Transfers	476	4,648	75,196
Total	\$ 9,615	\$ 56,312	\$ 2,213,471

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 14	\$ 393	\$ 31,149
IRS Tax Refunds Business (EFT)	8	268	19,555
IRS Tax Refunds Individual (Checks)	1	649	59,885
IRS Tax Refunds Individual (EFT)	0	344	252,847